

FTS-544767/2019

F. No. 01(01)/2011-CP-IF-II
GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

3rd Floor, 'Jeevan Deep' Building,
Parliament Street, New Delhi,
Dated: 29th January, 2018

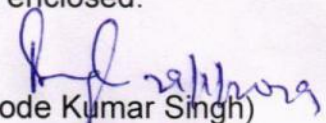
OFFICE MEMORANDUM

Subject: Providing Education loan to the students of Indian Institute of Information Technology IIIT (PPP)-reg

The undersigned is directed to refer to your letter No. 76-2/2017.TS.1 dated 09.10.2018 on the above mentioned subject.

The Indian Banks' Association (IBA) had already advised member banks on 22.03.2018 to extend education loans to the eligible students seeking admission in IIITs. The matter has also been examined in consultation with a few large banks viz; Punjab National Bank, State Bank of India, Bank of India and Bank of Baroda. The banks have informed that students who get admission in any of the IIITs are considered eligible for obtaining education loan from the banks subject to compliance of terms and conditions of the banks in this regard.

Further, IBA has again advised member banks to sensitize their branches and staff suitably regarding compliance of the instructions issued earlier for providing loan to the students of IIITs. Copy of IBA Communication dated 14.12.2018 is enclosed.


(Promode Kumar Singh)
Under Secretary to the Govt of India
Ph: 23748775
E-mail: cmsec-bkg@nic.in

Encls: as above

Ministry of Human Resource Development
(Attn Shri Prashant Agarwal)
Director (IIITs), Technical Section,
Shastri Bhawan,
New Delhi

to circulate to all IIITs (CFTI+PPP) US/IIITs
n. w. please.
7/4/2019
Ms. Kolin
Prashant
6/2/19



Indian Banks' Association

107

No.RB/GOVT/DFS/6602

December 29, 2018

Mr. Pramode Kumar Singh
Under Secretary
Government of India
Department of Financial Services
3rd Floor, Jeevan Deep Building
Parliament Street
New Delhi - 110001

Dear Sir,

Providing Education Loan to the students of Indian Institute of Information Technology IIIT (PPP)

We refer to your letter F.No.1(1)/2011-CP/IF-II(VIP) dated 11th December 2018 on the captioned subject.

In this connection, we have advised our member banks to make a note of the matter and sensitise their branches and the staff suitably in this regard vide our letter No. RB/CIR/EL-IIIT/6512 dated 14th December, 2018. The copy of communication sent to the member banks is enclosed for your kind reference.

Yours faithfully,

D K Malhotra
Senior Advisor

CP-IF-II